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JAN 6 1965

MEMORANDUM FOR THE SECRETARY OF DEFENSE

SUBJECT: FY 1965 Emergency Fund Transfer to the Navy for Project SAND DOLLAR

The Department of the Navy has requested the transfer of \$11.3 million from the FY 1965 Emergency Fund for work related to the development of Project SAND DOLLAR.

Project SAND DOLLAR is an intelligence program initiated by the DDR&E in support of high priority needs validated by the DIA. It is to develop, in a short time schedule, specialized manned deep submergence vehicles capable of locating and recovering nose cones or space vehicle components of Soviet origin (or those of any other nation) in ocean depths up to 20,000 feet. The program, as requested by us and concurred in by the Navy, is keyed to an 18 month IOC. The program will henceforth be compartmented and will utilize the deep submergence program for cover as well as technical and development support. The emergency fund request is justified by virtue of the need to initiate the program and bring it to full development pace in the shortest possible time.

It is recommended that approval be given to the transfer of \$11.3 million from the FY 1965 Emergency Fund to the appropriation RDT&E. Navy for development of Project SAND DOLLAR under Program Element 6.32.03.48.2. Deep Submergence Program.

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Harold Brown

Concurrence: s/ J. S. Hoover
Acting ASD(Comptroller)

Approved: ROBERI

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